

## MINUTES

### **RAMAPO LOCAL DEVELOPMENT CORPORATION**

**December 1, 2014**

**11:00 A.M.**

The Ramapo Local Development Corporation convened a special meeting of the corporation on Monday, December 1, 2014, at One Provident Bank Park Drive, Pomona, New York, 10970.

**Directors Present:**

John Brunson

Moses Gross

Christopher P. St. Lawrence

**Others Present:**

Aaron Troodler

Kerry Potter

**Directors Absent:**

None

The meeting was called to order at 11:15 A.M.

Roll Call

Progress Update

Mr. St. Lawrence noted that Mr. Brunson was participating in the meeting via telephone, in accordance with the Ramapo Local Development Corporation's by-laws.

Mr. St. Lawrence gave an update on the Ramapo Ice Park, a municipal ice skating rink that was rented by the Town of Ramapo and sited at Provident Bank Park in order to provide additional recreational opportunities within the Town to members of the public.

Mr. Troodler discussed the U.S. Securities and Exchange Commission's Municipalities Continuing Disclosure Cooperation Initiative, which is essentially an amnesty program relating to municipal self-reporting entities. Although the Ramapo Local Development Corporation has complied with its continuing disclosure undertakings in connection with its 2013 bond issuance, it came to our attention that some of the Town's filings may not have been made in a timely fashion due to the delay in the completion of its annual audit. Due to the fact that the Ramapo Local Development Corporation had made statements concerning the Town's past compliance with its undertakings, it was suggested that the Ramapo Local Development Corporation participate in the program.

Mr. St. Lawrence discussed the Ramapo Local Development Corporation's budget, which will be filed with the New York State Comptroller's Authorities Budget Office in accordance with the standard reporting requirements.

A discussion was had regarding offering health insurance to employees of the Ramapo Local Development Corporation.

Mr. St. Lawrence provided an update of the Ramapo Commons project. The units that were constructed as part of Phase 1 and Phase 2 are virtually all sold. There is only one remaining unit in Phase 2 and it is anticipated that the closing on that unit will take place soon. All 36 units in Phase 3 are under contract.

#### New Business

**A motion was made to have the Ramapo Local Development Corporation participate in the U.S. Securities and Exchange Commission's Municipalities Continuing Disclosure Cooperation Initiative.**

*Brunson/Gross: 2 ayes (Brunson, Gross)  
1 abstention (St. Lawrence)*

**A motion was made to ratify an agreement with Jay Black to perform on September 12, 2014 at Provident Bank Park as part of the 2014 Summer Concert Series.**

*St. Lawrence/Gross: Unanimous*

**A motion was made to ratify an agreement with Jay Siegel's Tokens to perform on September 12, 2014 at Provident Bank Park as part of the 2014 Summer Concert Series.**

*Brunson/Gross: Unanimous*

**A motion was made to ratify an agreement with Felix Cavaliere's Rascals to perform on September 12, 2014 at Provident Bank Park as part of the 2014 Summer Concert Series.**

*St. Lawrence/Brunson: Unanimous*

**A motion was made to ratify an agreement with Roy White, Ed Karenpool, Sean Landeta, and Wesley Walker to appear at the September 12, 2014 concert at Provident Bank Park as part of the 2014 Summer Concert Series for a pre-show autograph session.**

*Brunson /St. Lawrence: Unanimous*

**A motion was made to offer health insurance to employees of the Ramapo Local Development Corporation.**

*Brunson/Gross: 2 ayes (Brunson, Gross)*

**A motion was made to work with Trumper Insurance of Spring Valley, New York to provide insurance coverage for the buildings being constructed as part of Phase 3 of the Ramapo Commons Project.**

*Brunson/Gross:                    2 ayes (Brunson, Gross)*

Adjournment

**Motion to adjourn: 11:47 A.M.**

*Gross/Brunson:                    2 ayes (Brunson, Gross)*

Respectfully Submitted,

Aaron Troodler